



CFIX Regulatory Disclosures

1. LICENSE INFORMATION

Entity Name: C F I X Virtual Assets Broker & Dealer Services L.L.C S.O.C

VARA License IPA Number: IPA/26/09/007

Licensed VA Activities: Broker-Dealer Services

Registered Office: Office 704, International Business Tower, Business Bay, Dubai, UAE

2. RESPONSIBLE INDIVIDUALS

Mr. Mazin Abbas and Mr. Abbas Roda Taher

The names of all Responsible Individuals are maintained and kept up to date in accordance with VARA's requirements.

3. VIRTUAL ASSET RISK DISCLOSURE

Clients and prospective clients are advised that Virtual Assets:

- May lose their value in part or in full and are subject to extreme volatility at times;
- May not always be transferable, and some transfers may be irreversible;
- May not be liquid;
- Some transactions are not private and may be recorded on public distributed ledger technologies (DLTs); and
- May be subject to fraud, manipulation, theft, including through hacking and other targeted schemes, and may not benefit from legal protections.

A comprehensive Virtual Asset Risk Disclosure Statement is available separately on this website and is provided to all clients prior to onboarding. Clients are required to read, understand, and acknowledge the Risk Disclosure Statement before accessing CFIX's services.

4. VIRTUAL ASSETS OFFERED

CFIX publishes and maintains a summary of information for each Virtual Asset offered on its platform, including:

- Name and symbol of the Virtual Asset
- Date of issuance
- Market capitalisation and fully diluted value
- Circulating supply, including as a percentage of maximum total supply (if applicable)
- Whether the Virtual Asset has been subject to an independent smart contract audit and the date of the most recent audit

- Highest and lowest price, including when each occurred, stated as both an absolute amount and a percentage change from the current price
- Largest reduction in price from high to low, stated as both an absolute amount and a percentage change, during any day, month, and year, including when each occurred

[Detailed Virtual Asset summaries are maintained on a dedicated page of the CFI website and are updated regularly.]

5. PRICING METHODOLOGY

CFIX determines the prices of Virtual Assets quoted to clients based on real-time pricing data aggregated from its approved liquidity providers through the WYDEN Order and Execution Management System (OEMS). Prices reflect the best available quotes from CFI's liquidity providers at the time of execution, inclusive of any applicable spread or transaction fee.

CFIX's pricing methodology is designed to ensure transparency and fair dealing. CFI does not engage in proprietary trading against client interests.

6. ORDER ROUTING PRACTICES

CFIX routes client orders to third-party liquidity providers for execution. CFI maintains relationships with multiple liquidity providers to ensure competitive pricing and adequate market depth.

Where twenty percent (20%) or more of client orders are routed to any single liquidity source, CFI discloses the identity of such source(s)

7. CLEARING SERVICES

CFIX does not hold or maintain funds or Virtual Assets, nor does it provide clearing services, for other VASPs providing Broker-Dealer Services.

8. CLIENT ASSET PROTECTION

CFIX maintains robust arrangements for the protection of clients' ownership of assets:

- Client Virtual Assets are held in segregated omnibus vaults via Fireblocks' / Bitgo MPC (multi-party computation) custody infrastructure, with insurance coverage.
- Client fiat funds are held in a designated Client Money Account ("CMA") with Zand Bank, segregated from CFI's proprietary funds.
- Client assets are maintained off-balance-sheet and are legally distinct from CFI's proprietary holdings.
- Client Virtual Assets are not owned by CFI and shall not form part of CFI's estate in the event of insolvency or liquidation.
- CFI does not engage in the rehypothecation of client Virtual Assets under any circumstances.

9. THIRD-PARTY REFERRAL ARRANGEMENTS

CFIX may refer or introduce clients to other entities, including other VASPs, exchanges, or wallet providers. Where such arrangements exist, the terms and any monetary or non-monetary benefits received by CFIX are disclosed below:

CFIX does not currently maintain any active referral or introduction arrangements with other VASPs or entities. This section will be updated if any such arrangements are entered into.

10. THIRD-PARTY SERVICE PROVIDERS

CFIX has accounts, funds, or Virtual Assets maintained by or through the following third-party service providers:

- Fireblocks: MPC custody and wallet infrastructure provider for Virtual Asset safekeeping
- WYDEN: Order and Execution Management System (OEMS) for off-chain order routing and trade execution
- Zand Bank: Banking partner for fiat Client Money Account management
- SCRIPT, B2C2, Wintermute: Liquidity providers for Virtual Asset trading

11. SENIOR MANAGEMENT AND BOARD – DISCLOSURE OF CONVICTIONS

To the extent permissible under applicable laws, CFIX discloses details of any past convictions or prosecutions of any member(s) of its Senior Management or Board, whether before the courts of the UAE or the courts of another jurisdiction.

12. ADDITIONAL DISCLOSURES

CFIX will publish any additional information as required by VARA from time to time. This page is reviewed and updated regularly to ensure accuracy and compliance with all applicable regulatory requirements.